

## Heritage Mortgage Corporation

### Appraisal Fee(s) Authorization

This authorization form will be provided to the Appraisal Management Company, as designated by the Lender, for the sole purpose of ordering an appraisal of the property address shown below:

\_\_\_\_\_

\_\_\_\_\_

Credit Card Type: \_\_\_ Visa \_\_\_ MasterCard \_\_\_ American Express

Cardholder's Name: \_\_\_\_\_

Credit Card Number: \_\_\_\_\_

Expiration Date: Month \_\_\_\_\_ Year \_\_\_\_\_ Three/Four Digit Security Code: \_\_\_\_\_

Billing Address (if different from the subject property):

\_\_\_\_\_

\_\_\_\_\_

The completed appraisal will be sent to your Lender and Heritage Mortgage Corporation and sometimes yourself. You are entitled to a copy of the appraisal; however, all rights to the appraisal are given to your Lender. Many lenders have a policy that they do not release the appraisal to another lender. Often, a new appraisal is required if a new lender is selected. The appraisal fee is for the service of valuing your property by a licensed appraiser, regardless of whether or not your loan is funded or whether or not the lender releases the appraisal. The fee for this service is non-refundable.

Cancellation policy and conditions: By signing below, I further understand that the appraisal fee is not contingent upon the final determination of value or closing of the loan. The fee paid is for a valuation service, and much work is completed prior to the completion of the report. Partial refunds may be available prior to the completion of the report. Once an appraisal is completed and submitted to the Appraisal Management Company, the total fee is non-refundable. Fees will depend on location and complexity. Recognizing complexities can change the base cost of an appraisal, I agree that fee adjustments equal to or less than \$125.00 will not need to be authorized. **In addition, if the lender requires a reinspection for repair work (1004D) I approve that additional service fee of \$100 - \$175.**

By signing below, I agree to the policies and conditions and authorize the Appraisal Management Company to charge the above credit card for the amount not to exceed: \_\_\_\_\_.

\_\_\_\_\_

Cardholder SignatureCardholder Printed NameDate